

# Insurance Global Industry Almanac 2016-2025

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## Abstracts

Insurance Global Industry Almanac 2016-2025

### SUMMARY

Global Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The life insurance sector consists of mortality protection and annuity.

The non-life insurance sector consists of accident and health, and property and casualty insurance segments.

All currency conversions have been calculated at constant annual 2019 average exchange rates.

The total impact of the COVID19 pandemic on the Insurance industry is currently uncertain, but early indications show that gross premium income will be adversely affected in 2020. There is no way of knowing the length of the pandemic, though announcements of vaccines bring hope that there is an end in sight, and as a result, the likes of the Insurance industry will return to positive growth from 2021 onwards

The global insurance market is expected to generate total gross written premiums of \$5,825.4bn in 2020, representing a compound annual growth rate (CAGR) of 2.2% between 2016 and 2020.

The non-life insurance segment is expected to be the market's most lucrative in 2020, with total gross written premiums of \$3,093.3bn, equivalent to 53.1% of the market's overall value.

One of the main drivers of insurance spending is consumer confidence.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global insurance market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global insurance market

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global insurance market with five year forecasts

## **REASONS TO BUY**

What was the size of the global insurance market by value in 2020?

What will be the size of the global insurance market in 2025?

What factors are affecting the strength of competition in the global insurance market?

How has the market performed over the last five years?

Who are the top competitors in the global insurance market?



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