

# India Travel and Tourism Market Summary and Forecast

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## Abstracts

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### Summary

Travel & Tourism in India industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The Indian travel & tourism industry had total revenues of \$71.4 billion in 2022, representing a compound annual growth rate (CAGR) of 3% between 2017 and 2022.

The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$28.3 billion, equivalent to 39.6% of the industry's overall value.

The growth of the industry is also attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing

mobility, and emerging adventure tourists. For instance, according to the Bureau of Immigration, the number of foreign tourist arrivals (FTAs) in India increased to 6.19 million in 2022 as compared to 1.52 million in 2021.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in India

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in India

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the India travel & tourism market with five year forecasts

## Reasons to Buy

What was the size of the India travel & tourism market by value in 2022?

What will be the size of the India travel & tourism market in 2027?

What factors are affecting the strength of competition in the India travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up India's travel & tourism market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

### **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of leading players?

## **8 COMPANY PROFILES**

- 8.1. MakeMyTrip Ltd
- 8.2. Domino's Pizza, Inc.
- 8.3. Interglobe Aviation Ltd

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: India travel & tourism industry value: \$ million, 2017–22
- Table 2: India travel & tourism industry category segmentation: % share, by value, 2017–2022
- Table 3: India travel & tourism industry category segmentation: \$ million, 2017-2022
- Table 4: India travel & tourism industry geography segmentation: \$ million, 2022
- Table 5: India travel & tourism industry value forecast: \$ million, 2022–27
- Table 6: MakeMyTrip Ltd: key facts
- Table 7: MakeMyTrip Ltd: Annual Financial Ratios
- Table 8: MakeMyTrip Ltd: Key Employees
- Table 9: Domino's Pizza, Inc.: key facts
- Table 10: Domino's Pizza, Inc.: Annual Financial Ratios
- Table 11: Domino's Pizza, Inc.: Key Employees
- Table 12: Domino's Pizza, Inc.: Key Employees Continued
- Table 13: Interglobe Aviation Ltd: key facts
- Table 14: Interglobe Aviation Ltd: Annual Financial Ratios
- Table 15: Interglobe Aviation Ltd: Key Employees
- Table 16: India size of population (million), 2018–22
- Table 17: India gdp (constant 2005 prices, \$ billion), 2018–22
- Table 18: India gdp (current prices, \$ billion), 2018–22
- Table 19: India inflation, 2018–22
- Table 20: India consumer price index (absolute), 2018–22
- Table 21: India exchange rate, 2018–22

## List Of Figures

### LIST OF FIGURES

Figure 1: India travel & tourism industry value: \$ million, 2017–22

Figure 2: India travel & tourism industry category segmentation: \$ million, 2017-2022

Figure 3: India travel & tourism industry geography segmentation: % share, by value, 2022

Figure 4: India travel & tourism industry value forecast: \$ million, 2022–27

Figure 5: Forces driving competition in the travel & tourism industry in India, 2022

Figure 6: Drivers of buyer power in the travel & tourism industry in India, 2022

Figure 7: Drivers of supplier power in the travel & tourism industry in India, 2022

Figure 8: Factors influencing the likelihood of new entrants in the travel & tourism industry in India, 2022

Figure 9: Factors influencing the threat of substitutes in the travel & tourism industry in India, 2022

Figure 10: Drivers of degree of rivalry in the travel & tourism industry in India, 2022

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