

Ice Cream in South Korea

<https://marketpublishers.com/r/I3C0771DD3AEN.html>

Date: October 2020

Pages: 36

Price: US\$ 350.00 (Single User License)

ID: I3C0771DD3AEN

Abstracts

Ice Cream in South Korea

SUMMARY

Ice Cream in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones, ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2019 exchange rates.

The South Korean ice cream market had total revenues of \$1,373.0m in 2019, representing a compound annual rate of change (CARC) of -9.5% between 2015 and 2019.

Market consumption volumes declined with a CARC of -10% between 2015 and 2019, to reach a total of 166.4 million kilograms in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the market growth.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Korea

Leading company profiles reveal details of key ice cream market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea ice cream market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea ice cream market by value in 2019?

What will be the size of the South Korea ice cream market in 2024?

What factors are affecting the strength of competition in the South Korea ice cream market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's ice cream market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players in the South Korean ice cream market?
- 7.3. Which companies have been most successful in increasing their market shares in the last four years (2015-2019)?
- 7.4. Which companies' market shares have suffered over the same period?
- 7.5. What are the most popular brands in the market?

8 COMPANY PROFILES

- 8.1. Lotte Co Ltd
- 8.2. Haitai Confectionery and Foods Co., Ltd.
- 8.3. Binggrae Co., Ltd.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: South Korea ice cream market value: \$ million, 2015-19
- Table 2: South Korea ice cream market volume: million kilograms, 2015-19
- Table 3: South Korea ice cream market category segmentation: \$ million, 2019
- Table 4: South Korea ice cream market geography segmentation: \$ million, 2019
- Table 5: South Korea ice cream market distribution: % share, by value, 2019
- Table 6: South Korea ice cream market value forecast: \$ million, 2019-24
- Table 7: South Korea ice cream market volume forecast: million kilograms, 2019-24
- Table 8: South Korea ice cream market share: % share, by value, 2019
- Table 9: Lotte Co Ltd: key facts
- Table 10: Lotte Co Ltd: Key Employees
- Table 11: Haitai Confectionery and Foods Co., Ltd.: key facts
- Table 12: Haitai Confectionery and Foods Co., Ltd.: Key Employees
- Table 13: Binggrae Co., Ltd.: key facts
- Table 14: Binggrae Co., Ltd.: Key Employees
- Table 15: South Korea size of population (million), 2015-19
- Table 16: South Korea gdp (constant 2005 prices, \$ billion), 2015-19
- Table 17: South Korea gdp (current prices, \$ billion), 2015-19
- Table 18: South Korea inflation, 2015-19
- Table 19: South Korea consumer price index (absolute), 2015-19
- Table 20: South Korea exchange rate, 2015-19

List Of Figures

LIST OF FIGURES

Figure 1: South Korea ice cream market value: \$ million, 2015-19

Figure 2: South Korea ice cream market volume: million kilograms, 2015-19

Figure 3: South Korea ice cream market category segmentation: % share, by value, 2019

Figure 4: South Korea ice cream market geography segmentation: % share, by value, 2019

Figure 5: South Korea ice cream market distribution: % share, by value, 2019

Figure 6: South Korea ice cream market value forecast: \$ million, 2019-24

Figure 7: South Korea ice cream market volume forecast: million kilograms, 2019-24

Figure 8: Forces driving competition in the ice cream market in South Korea, 2019

Figure 9: Drivers of buyer power in the ice cream market in South Korea, 2019

Figure 10: Drivers of supplier power in the ice cream market in South Korea, 2019

Figure 11: Factors influencing the likelihood of new entrants in the ice cream market in South Korea, 2019

Figure 12: Factors influencing the threat of substitutes in the ice cream market in South Korea, 2019

Figure 13: Drivers of degree of rivalry in the ice cream market in South Korea, 2019

Figure 14: South Korea ice cream market share: % share, by value, 2019

COMPANIES MENTIONED

Lotte Co Ltd

Haitai Confectionery and Foods Co., Ltd.

Binggrae Co., Ltd.

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