

# Ice Cream in South Korea

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## Abstracts

Ice Cream in South Korea

### SUMMARY

Ice Cream in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones, ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2019 exchange rates.

The South Korean ice cream market had total revenues of \$1,373.0m in 2019, representing a compound annual rate of change (CARC) of -9.5% between 2015 and 2019.

Market consumption volumes declined with a CARC of -10% between 2015 and 2019, to reach a total of 166.4 million kilograms in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the market growth.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Korea

Leading company profiles reveal details of key ice cream market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea ice cream market with five year forecasts by both value and volume

## REASONS TO BUY

What was the size of the South Korea ice cream market by value in 2019?

What will be the size of the South Korea ice cream market in 2024?

What factors are affecting the strength of competition in the South Korea ice cream market?

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### COMPANIES MENTIONED

Lotte Co Ltd

Haitai Confectionery and Foods Co., Ltd.

Binggrae Co., Ltd.

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