

Hybrid and Electric Cars Market Summary, Competitive Analysis and Forecast to 2027 (Global Almanac)

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Abstracts

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Summary

Global HYBRID & ELECTRIC CARS industry profile provides top-line qualitative and quantitative summary information including: Market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the Market.

Key Highlights

The hybrid and electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons/sedans, hatchbacks, SUVs, 4x4s, and other related vehicles.

The market value is calculated at the retail selling price (RSP) and the market volume is given in terms of units sold.

The electric cars segment refers to all-electric vehicles only, namely Battery Electric Vehicles (BEVs).

The hybrid cars segment refers to all types of hybrid electric cars such as full-standard Hybrid Electric Vehicles (FHEVs), and mild and plug-in hybrid electric vehicles (MHEVs and PHEVs). The other alternative fuel vehicles (e.g., LPG,

Hydrogen fuel cell, or 48vMEHVs) are not included.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The global hybrid & electric cars market had total revenues of \$669.1 billion in 2022, representing a compound annual growth rate (CAGR) of 39.8% between 2017 and 2022.

Market production volume increased with a CAGR of 33.8% between 2017 and 2022, to reach a total of 15,565,020.1 units in 2022.

The growth in the global hybrid & electric cars market is influenced by several macroeconomic factors, such as rising GDP, growing consumer confidence, and an increase in disposable income among individuals. For instance, according to the University of Michigan, the consumer confidence index in the US stood at 71.2 in August 2023, up from 64.4 in June 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global hybrid & electric cars Market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global hybrid & electric cars Market

Leading company profiles reveal details of key hybrid & electric cars Market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global hybrid & electric cars Market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the global hybrid & electric cars Market by value in 2022?

What will be the size of the global hybrid & electric cars Market in 2027?

What factors are affecting the strength of competition in the global hybrid & electric cars Market?

How has the Market performed over the last five years?

What are the main segments that make up the global hybrid & electric cars Market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Competitive landscape

2 INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3 GLOBAL HYBRID & ELECTRIC CARS

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 MACROECONOMIC INDICATORS

- 4.1. Country data

5 HYBRID & ELECTRIC CARS IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 HYBRID & ELECTRIC CARS IN EUROPE

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7 MACROECONOMIC INDICATORS

- 7.1. Country data

8 HYBRID & ELECTRIC CARS IN FRANCE

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 HYBRID & ELECTRIC CARS IN GERMANY

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11 MACROECONOMIC INDICATORS

- 11.1. Country data

12 HYBRID & ELECTRIC CARS IN AUSTRALIA

- 12.1. Market Overview

- 12.2. Market Data
- 12.3. Market Segmentation
- 12.4. Market outlook
- 12.5. Five forces analysis

13 MACROECONOMIC INDICATORS

- 13.1. Country data

14 HYBRID & ELECTRIC CARS IN BRAZIL

- 14.1. Market Overview
- 14.2. Market Data
- 14.3. Market Segmentation
- 14.4. Market outlook
- 14.5. Five forces analysis

15 MACROECONOMIC INDICATORS

- 15.1. Country data

16 HYBRID & ELECTRIC CARS IN CANADA

- 16.1. Market Overview
- 16.2. Market Data
- 16.3. Market Segmentation
- 16.4. Market outlook
- 16.5. Five forces analysis

17 MACROECONOMIC INDICATORS

- 17.1. Country data

18 HYBRID & ELECTRIC CARS IN CHINA

- 18.1. Market Overview
- 18.2. Market Data
- 18.3. Market Segmentation
- 18.4. Market outlook

18.5. Five forces analysis

19 MACROECONOMIC INDICATORS

19.1. Country data

20 HYBRID & ELECTRIC CARS IN INDIA

20.1. Market Overview

20.2. Market Data

20.3. Market Segmentation

20.4. Market outlook

20.5. Five forces analysis

21 MACROECONOMIC INDICATORS

21.1. Country data

22 HYBRID & ELECTRIC CARS IN INDONESIA

22.1. Market Overview

22.2. Market Data

22.3. Market Segmentation

22.4. Market outlook

22.5. Five forces analysis

23 MACROECONOMIC INDICATORS

23.1. Country data

24 HYBRID & ELECTRIC CARS IN ITALY

24.1. Market Overview

24.2. Market Data

24.3. Market Segmentation

24.4. Market outlook

24.5. Five forces analysis

25 MACROECONOMIC INDICATORS

25.1. Country data

26 HYBRID & ELECTRIC CARS IN JAPAN

26.1. Market Overview

26.2. Market Data

26.3. Market Segmentation

26.4. Market outlook

26.5. Five forces analysis

27 MACROECONOMIC INDICATORS

27.1. Country data

28 HYBRID & ELECTRIC CARS IN MEXICO

28.1. Market Overview

28.2. Market Data

28.3. Market Segmentation

28.4. Market outlook

28.5. Five forces analysis

29 MACROECONOMIC INDICATORS

29.1. Country data

30 HYBRID & ELECTRIC CARS IN THE NETHERLANDS

30.1. Market Overview

30.2. Market Data

30.3. Market Segmentation

30.4. Market outlook

30.5. Five forces analysis

31 MACROECONOMIC INDICATORS

31.1. Country data

32 HYBRID & ELECTRIC CARS IN NORTH AMERICA

- 32.1. Market Overview
- 32.2. Market Data
- 32.3. Market Segmentation
- 32.4. Market outlook
- 32.5. Five forces analysis

33 HYBRID & ELECTRIC CARS IN RUSSIA

- 33.1. Market Overview
- 33.2. Market Data
- 33.3. Market Segmentation
- 33.4. Market outlook
- 33.5. Five forces analysis

34 MACROECONOMIC INDICATORS

- 34.1. Country data

35 HYBRID & ELECTRIC CARS IN SCANDINAVIA

- 35.1. Market Overview
- 35.2. Market Data
- 35.3. Market Segmentation
- 35.4. Market outlook
- 35.5. Five forces analysis

36 HYBRID & ELECTRIC CARS IN SINGAPORE

- 36.1. Market Overview
- 36.2. Market Data
- 36.3. Market Segmentation
- 36.4. Market outlook
- 36.5. Five forces analysis

37 MACROECONOMIC INDICATORS

- 37.1. Country data

38 HYBRID & ELECTRIC CARS IN SOUTH AFRICA

- 38.1. Market Overview
- 38.2. Market Data
- 38.3. Market Segmentation
- 38.4. Market outlook
- 38.5. Five forces analysis

39 MACROECONOMIC INDICATORS

- 39.1. Country data

40 HYBRID & ELECTRIC CARS IN SOUTH KOREA

- 40.1. Market Overview
- 40.2. Market Data
- 40.3. Market Segmentation
- 40.4. Market outlook
- 40.5. Five forces analysis

41 MACROECONOMIC INDICATORS

- 41.1. Country data

42 HYBRID & ELECTRIC CARS IN SPAIN

- 42.1. Market Overview
- 42.2. Market Data
- 42.3. Market Segmentation
- 42.4. Market outlook
- 42.5. Five forces analysis

43 MACROECONOMIC INDICATORS

- 43.1. Country data

44 HYBRID & ELECTRIC CARS IN TURKEY

- 44.1. Market Overview
- 44.2. Market Data
- 44.3. Market Segmentation
- 44.4. Market outlook
- 44.5. Five forces analysis

45 MACROECONOMIC INDICATORS

- 45.1. Country data

46 HYBRID & ELECTRIC CARS IN THE UNITED KINGDOM

- 46.1. Market Overview
- 46.2. Market Data
- 46.3. Market Segmentation
- 46.4. Market outlook
- 46.5. Five forces analysis

47 MACROECONOMIC INDICATORS

- 47.1. Country data

48 HYBRID & ELECTRIC CARS IN THE UNITED STATES

- 48.1. Market Overview
- 48.2. Market Data
- 48.3. Market Segmentation
- 48.4. Market outlook
- 48.5. Five forces analysis

49 MACROECONOMIC INDICATORS

- 49.1. Country data

50 COMPANY PROFILES

- 50.1. Volkswagen AG
- 50.2. Tesla, Inc.
- 50.3. SAIC Motor Corp Ltd

- 50.4. Tata Motors Limited
- 50.5. Kia Corporation
- 50.6. Stellantis NV
- 50.7. Mercedes-Benz Group AG.
- 50.8. AB Volvo
- 50.9. Nissan Motor Co., Ltd.
- 50.10. Hyundai Corporation
- 50.11. BYD Company Limited
- 50.12. BAIC Motor Corporation Ltd
- 50.13. Bayerische Motoren Werke AG
- 50.14. Renault SA
- 50.15. General Motors Company
- 50.16. Ford Motor Company
- 50.17. Toyota Motor Corporation

51 APPENDIX

- 51.1. Methodology
- 51.2. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Global hybrid & electric cars market value: \$ million, 2017-22

Table 2: Global hybrid & electric cars market volume: units, 2017-22

Table 3: Global hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 4: Global hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 5: Global hybrid & electric cars market geography segmentation: \$ million, 2022

Table 6: Global hybrid & electric cars market value forecast: \$ million, 2022-27

Table 7: Global hybrid & electric cars market volume forecast: units, 2022-27

Table 8: Global size of population (million), 2018-22

Table 9: Global gdp (constant 2005 prices, \$ billion), 2018-22

Table 10: Global gdp (current prices, \$ billion), 2018-22

Table 11: Global inflation, 2018-22

Table 12: Global consumer price index (absolute), 2018-22

Table 13: Global exchange rate, 2018-22

Table 14: Asia-Pacific hybrid & electric cars market value: \$ million, 2017-22

Table 15: Asia-Pacific hybrid & electric cars market volume: units, 2017-22

Table 16: Asia-Pacific hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 17: Asia-Pacific hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 18: Asia-Pacific hybrid & electric cars market geography segmentation: \$ million, 2022

Table 19: Asia-Pacific hybrid & electric cars market value forecast: \$ million, 2022-27

Table 20: Asia-Pacific hybrid & electric cars market volume forecast: units, 2022-27

Table 21: Europe hybrid & electric cars market value: \$ million, 2017-22

Table 22: Europe hybrid & electric cars market volume: units, 2017-22

Table 23: Europe hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 24: Europe hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 25: Europe hybrid & electric cars market geography segmentation: \$ million, 2022

Table 26: Europe hybrid & electric cars market value forecast: \$ million, 2022-27

Table 27: Europe hybrid & electric cars market volume forecast: units, 2022-27

Table 28: Europe size of population (million), 2018-22

Table 29: Europe gdp (constant 2005 prices, \$ billion), 2018-22

Table 30: Europe gdp (current prices, \$ billion), 2018-22

Table 31: Europe inflation, 2018-22

Table 32: Europe consumer price index (absolute), 2018-22

Table 33: Europe exchange rate, 2018-22

Table 34: France hybrid & electric cars market value: \$ million, 2017-22

Table 35: France hybrid & electric cars market volume: units, 2017-22

Table 36: France hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 37: France hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 38: France hybrid & electric cars market geography segmentation: \$ million, 2022

Table 39: France hybrid & electric cars market value forecast: \$ million, 2022-27

Table 40: France hybrid & electric cars market volume forecast: units, 2022-27

Table 41: France size of population (million), 2018-22

Table 42: France gdp (constant 2005 prices, \$ billion), 2018-22

Table 43: France gdp (current prices, \$ billion), 2018-22

Table 44: France inflation, 2018-22

Table 45: France consumer price index (absolute), 2018-22

Table 46: France exchange rate, 2018-22

Table 47: Germany hybrid & electric cars market value: \$ million, 2017-22

Table 48: Germany hybrid & electric cars market volume: units, 2017-22

Table 49: Germany hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 50: Germany hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 51: Germany hybrid & electric cars market geography segmentation: \$ million, 2022

Table 52: Germany hybrid & electric cars market value forecast: \$ million, 2022-27

Table 53: Germany hybrid & electric cars market volume forecast: units, 2022-27

Table 54: Germany size of population (million), 2018-22

Table 55: Germany gdp (constant 2005 prices, \$ billion), 2018-22

Table 56: Germany gdp (current prices, \$ billion), 2018-22

Table 57: Germany inflation, 2018-22

Table 58: Germany consumer price index (absolute), 2018-22

Table 59: Germany exchange rate, 2018-22

Table 60: Australia hybrid & electric cars market value: \$ million, 2017-22

Table 61: Australia hybrid & electric cars market volume: units, 2017-22

Table 62: Australia hybrid & electric cars market category segmentation: % share, by

value, 2017-2022

Table 63: Australia hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 64: Australia hybrid & electric cars market geography segmentation: \$ million, 2022

Table 65: Australia hybrid & electric cars market value forecast: \$ million, 2022-27

Table 66: Australia hybrid & electric cars market volume forecast: units, 2022-27

Table 67: Australia size of population (million), 2018-22

Table 68: Australia gdp (constant 2005 prices, \$ billion), 2018-22

Table 69: Australia gdp (current prices, \$ billion), 2018-22

Table 70: Australia inflation, 2018-22

Table 71: Australia consumer price index (absolute), 2018-22

Table 72: Australia exchange rate, 2018-22

Table 73: Brazil hybrid & electric cars market value: \$ million, 2017-22

Table 74: Brazil hybrid & electric cars market volume: units, 2017-22

Table 75: Brazil hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 76: Brazil hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 77: Brazil hybrid & electric cars market geography segmentation: \$ million, 2022

Table 78: Brazil hybrid & electric cars market value forecast: \$ million, 2022-27

Table 79: Brazil hybrid & electric cars market volume forecast: units, 2022-27

Table 80: Brazil size of population (million), 2018-22

Table 81: Brazil gdp (constant 2005 prices, \$ billion), 2018-22

Table 82: Brazil gdp (current prices, \$ billion), 2018-22

Table 83: Brazil inflation, 2018-22

Table 84: Brazil consumer price index (absolute), 2018-22

Table 85: Brazil exchange rate, 2018-22

Table 86: Canada hybrid & electric cars market value: \$ million, 2017-22

Table 87: Canada hybrid & electric cars market volume: units, 2017-22

Table 88: Canada hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 89: Canada hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 90: Canada hybrid & electric cars market geography segmentation: \$ million, 2022

Table 91: Canada hybrid & electric cars market value forecast: \$ million, 2022-27

Table 92: Canada hybrid & electric cars market volume forecast: units, 2022-27

Table 93: Canada size of population (million), 2018-22

Table 94: Canada gdp (constant 2005 prices, \$ billion), 2018-22

Table 95: Canada gdp (current prices, \$ billion), 2018-22

Table 96: Canada inflation, 2018-22

Table 97: Canada consumer price index (absolute), 2018-22

Table 98: Canada exchange rate, 2018-22

Table 99: China hybrid & electric cars market value: \$ million, 2017-22

Table 100: China hybrid & electric cars market volume: units, 2017-22

Table 101: China hybrid & electric cars market category segmentation: % share, by value, 2017-2022

Table 102: China hybrid & electric cars market category segmentation: \$ million, 2017-2022

Table 103: China hybrid & electric cars market geography segmentation: \$ million, 2022

Table 104: China hybrid & electric cars market value forecast: \$ million, 2022-27

Table 105: China hybrid & electric cars market volume forecast: units, 2022-27

List Of Figures

LIST OF FIGURES

Figure 1: Global hybrid & electric cars market value: \$ million, 2017-22

Figure 2: Global hybrid & electric cars market volume: units, 2017-22

Figure 3: Global hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 4: Global hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 5: Global hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 6: Global hybrid & electric cars market volume forecast: units, 2022-27

Figure 7: Forces driving competition in the global hybrid & electric cars market, 2022

Figure 8: Drivers of buyer power in the global hybrid & electric cars market, 2022

Figure 9: Drivers of supplier power in the global hybrid & electric cars market, 2022

Figure 10: Factors influencing the likelihood of new entrants in the global hybrid & electric cars market, 2022

Figure 11: Factors influencing the threat of substitutes in the global hybrid & electric cars market, 2022

Figure 12: Drivers of degree of rivalry in the global hybrid & electric cars market, 2022

Figure 13: Asia-Pacific hybrid & electric cars market value: \$ million, 2017-22

Figure 14: Asia-Pacific hybrid & electric cars market volume: units, 2017-22

Figure 15: Asia-Pacific hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 16: Asia-Pacific hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 17: Asia-Pacific hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 18: Asia-Pacific hybrid & electric cars market volume forecast: units, 2022-27

Figure 19: Forces driving competition in the hybrid & electric cars market in Asia-Pacific, 2022

Figure 20: Drivers of buyer power in the hybrid & electric cars market in Asia-Pacific, 2022

Figure 21: Drivers of supplier power in the hybrid & electric cars market in Asia-Pacific, 2022

Figure 22: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in Asia-Pacific, 2022

Figure 23: Factors influencing the threat of substitutes in the hybrid & electric cars market in Asia-Pacific, 2022

Figure 24: Drivers of degree of rivalry in the hybrid & electric cars market in Asia-Pacific,

2022

Figure 25: Europe hybrid & electric cars market value: \$ million, 2017-22

Figure 26: Europe hybrid & electric cars market volume: units, 2017-22

Figure 27: Europe hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 28: Europe hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 29: Europe hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 30: Europe hybrid & electric cars market volume forecast: units, 2022-27

Figure 31: Forces driving competition in the hybrid & electric cars market in Europe, 2022

Figure 32: Drivers of buyer power in the hybrid & electric cars market in Europe, 2022

Figure 33: Drivers of supplier power in the hybrid & electric cars market in Europe, 2022

Figure 34: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in Europe, 2022

Figure 35: Factors influencing the threat of substitutes in the hybrid & electric cars market in Europe, 2022

Figure 36: Drivers of degree of rivalry in the hybrid & electric cars market in Europe, 2022

Figure 37: France hybrid & electric cars market value: \$ million, 2017-22

Figure 38: France hybrid & electric cars market volume: units, 2017-22

Figure 39: France hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 40: France hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 41: France hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 42: France hybrid & electric cars market volume forecast: units, 2022-27

Figure 43: Forces driving competition in the hybrid & electric cars market in France, 2022

Figure 44: Drivers of buyer power in the hybrid & electric cars market in France, 2022

Figure 45: Drivers of supplier power in the hybrid & electric cars market in France, 2022

Figure 46: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in France, 2022

Figure 47: Factors influencing the threat of substitutes in the hybrid & electric cars market in France, 2022

Figure 48: Drivers of degree of rivalry in the hybrid & electric cars market in France, 2022

Figure 49: Germany hybrid & electric cars market value: \$ million, 2017-22

Figure 50: Germany hybrid & electric cars market volume: units, 2017-22

Figure 51: Germany hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 52: Germany hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 53: Germany hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 54: Germany hybrid & electric cars market volume forecast: units, 2022-27

Figure 55: Forces driving competition in the hybrid & electric cars market in Germany, 2022

Figure 56: Drivers of buyer power in the hybrid & electric cars market in Germany, 2022

Figure 57: Drivers of supplier power in the hybrid & electric cars market in Germany, 2022

Figure 58: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in Germany, 2022

Figure 59: Factors influencing the threat of substitutes in the hybrid & electric cars market in Germany, 2022

Figure 60: Drivers of degree of rivalry in the hybrid & electric cars market in Germany, 2022

Figure 61: Australia hybrid & electric cars market value: \$ million, 2017-22

Figure 62: Australia hybrid & electric cars market volume: units, 2017-22

Figure 63: Australia hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 64: Australia hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 65: Australia hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 66: Australia hybrid & electric cars market volume forecast: units, 2022-27

Figure 67: Forces driving competition in the hybrid & electric cars market in Australia, 2022

Figure 68: Drivers of buyer power in the hybrid & electric cars market in Australia, 2022

Figure 69: Drivers of supplier power in the hybrid & electric cars market in Australia, 2022

Figure 70: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in Australia, 2022

Figure 71: Factors influencing the threat of substitutes in the hybrid & electric cars market in Australia, 2022

Figure 72: Drivers of degree of rivalry in the hybrid & electric cars market in Australia, 2022

Figure 73: Brazil hybrid & electric cars market value: \$ million, 2017-22

Figure 74: Brazil hybrid & electric cars market volume: units, 2017-22

Figure 75: Brazil hybrid & electric cars market category segmentation: \$ million,

2017-2022

Figure 76: Brazil hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 77: Brazil hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 78: Brazil hybrid & electric cars market volume forecast: units, 2022-27

Figure 79: Forces driving competition in the hybrid & electric cars market in Brazil, 2022

Figure 80: Drivers of buyer power in the hybrid & electric cars market in Brazil, 2022

Figure 81: Drivers of supplier power in the hybrid & electric cars market in Brazil, 2022

Figure 82: Factors influencing the likelihood of new entrants in the hybrid & electric cars market in Brazil, 2022

Figure 83: Factors influencing the threat of substitutes in the hybrid & electric cars market in Brazil, 2022

Figure 84: Drivers of degree of rivalry in the hybrid & electric cars market in Brazil, 2022

Figure 85: Canada hybrid & electric cars market value: \$ million, 2017-22

Figure 86: Canada hybrid & electric cars market volume: units, 2017-22

Figure 87: Canada hybrid & electric cars market category segmentation: \$ million, 2017-2022

Figure 88: Canada hybrid & electric cars market geography segmentation: % share, by value, 2022

Figure 89: Canada hybrid & electric cars market value forecast: \$ million, 2022-27

Figure 90: Canada hybrid & electric cars market volume forecast: units, 2022-27

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