

# Hybrid and Electric Cars in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Hybrid & Electric Cars in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The hybrid and electric cars market consists of the initial retail sale/registration of new electric and hybrid passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s and other related vehicles.

The South Korean hybrid & electric cars market had total revenues of \$8.9bn in 2020, representing a compound annual growth rate (CAGR) of 36.3% between 2016 and 2020.

Market consumption volume increased with a CAGR of 34.3% between 2016 and 2020, to reach a total of 223,722 units in 2020.

The South Korean hybrid and electric cars market remained at growth trajectory in 2020, with the volume of sales up by 54%.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hybrid & electric cars market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hybrid & electric cars market in South Korea

Leading company profiles reveal details of key hybrid & electric cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea hybrid & electric cars market with five year forecasts

## REASONS TO BUY

What was the size of the South Korea hybrid & electric cars market by value in 2020?

What will be the size of the South Korea hybrid & electric cars market in 2025?

What factors are affecting the strength of competition in the South Korea hybrid & electric cars market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's hybrid & electric cars market?

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