

Huntington Ingalls Industries, Inc. - Company Strategy & Performance Analysis

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Abstracts

Huntington Ingalls Industries, Inc. - Company Strategy & Performance Analysis

SUMMARY

Huntington Ingalls Industries (HII) is America's largest military shipbuilding company that designs, builds, and maintains nuclear and non-nuclear ships for the US Navy and Coast Guard. It also provides after-market services for military ships across the globe. The company operates primarily in the US and is headquartered in Newport News, Virginia. The company carries out its business operations through three segments, namely: Newport News, Ingalls, and Technical Solutions.

MarketLine Premium's company strategy reports provide in-depth coverage of the performance and strategies of the world's leading defence and security companies. The reports detail company operations in key geographies as well as comprehensive analysis of each company's growth strategy and financial performance. Furthermore the reports allow benchmarking company performance through the provision of key performance indicators including: arms sales, order backlog, and contracts.

KEY HIGHLIGHTS

The company invests extensively in research and development:

HII undertakes various research and development (R&D) activities as part of its regular business operations in order to give rise to innovative product developments. The company's R&D activities mainly involve independent research and development (IR&D) practices related to government programs. For instance, the company's

sponsored IR&D expenses totaled US\$19.0 million, US\$19.0 million, US\$18.0 million, and US\$22.0 million for the years 2016, 2015, 2014, and 2013 respectively.

The company aims to strengthen and protect its core ship building business:

As part of the strengthening its core ship building business, the company has planned to invest around 3.5% to 4.5% of revenues in its core business until 2020. This would help the company to improve its efficiency and affordability in addition to improving its competitive position by acquiring new contracts and participating in new programs.

The company posted the highest growth in terms of arms sales during 2011-2015:

The company reported arms sales of US\$6,740.0 million in 2015, up at a CAGR of 1.4% during 2011-2015. All its US-based competitors, except Lockheed Martin, posted negative growth. This was predominantly due to the budget cuts carried out by the US government and most of the companies operating in the US derive revenue from the US Government. Such dependence has heavily affected the growth rate of almost all the vendors in the US.

SCOPE

Company Snapshot - details key indicators and rankings Huntington Ingalls Industries, Inc. in terms of arms sales and Market Share in the company's key markets.

Company SWOT Analysis - outlines Huntington Ingalls Industries, Inc.'s Strengths and Weaknesses, and weighs Opportunities and Threats facing the company.

Growth Strategies - understand Huntington Ingalls Industries, Inc.'s corporate goals and strategic initiatives and evaluate their outcomes.

Company Performance and Competitive Landscape - analyse the company's performance by business segment compared to other players across key markets on metrics such as arms sales.

Key Developments - showcase Huntington Ingalls Industries, Inc.'s significant recent corporate events, changes, or product initiatives

REASONS TO BUY

How does Huntington Ingalls Industries, Inc. rank among Defense and Security service providers in the North America and globally?

What are Huntington Ingalls Industries, Inc.'s main growth strategies and how successful has the company been at implementing them?

How has the company performed since 2013 in terms of arms sales, and order backlog?

How has Huntington Ingalls Industries, Inc. performed in comparison to competitors such as Thales, Safran SA, Leonardo and L3 Technologies?

What are Huntington Ingalls Industries, Inc.'s strengths and weaknesses and what opportunities and threats does it face?

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