

Hotels and Motels Market Summary, Competitive Analysis and Forecast, 2017-2026 (Global Almanac)

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Abstracts

Hotels and Motels Market @Summary, Competitive Analysis and Forecast, 2017-2026 (Global Almanac)

SUMMARY

Global Hotels & Motels industry profile provides top-line qualitative and quantitative summary information including: industry size (value and volume 2018-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

Industry value consists of the total revenue generated by (a) rent that a guest pays for an occupied room and (b) other revenues, including revenue from food and beverages, telecommunications, health and leisure operations, and car rentals.

Industry volume consists of the number of establishments in a given country that provide paid lodging and full guest services.

All market data and forecasts are represented in nominal terms (i.e., without

adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

Forecast figures presented in this report are calculated using crisis scenarios for the market. The length of the pandemic and restrictions introduced by various countries are still difficult to predict. Many governments had introduced the national lockdowns and temporarily banned sales of products that are deemed 'non-essential'. As the length of the pandemic and its impact on this market is not certain, the data used in this report has been modeled taking forecast impacts on national economics into consideration.

The global hotels & motels industry had total revenues of \$534 billion in 2021, representing a negative compound annual rate of change (CARC) of 7.6% between 2016 and 2021.

Industry consumption volume increased with a compound annual growth rate (CAGR) of 1.3% between 2016 and 2021, to reach a total of 391,396 establishments in 2021.

Global hotels & motels industry is growing significantly in recent years owing to the increasing disposable income, rising leisure and business tourism, growth in sports tourism, increasing number of global events attracting large visitors, boosting infrastructure development easing mobility, and emerging adventure tourists.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global hotels & motels industry

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global hotels & motels industry

Leading company profiles reveal details of key hotels & motels industry players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth

prospects of the global hotels & motels industry with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the global hotels & motels industry by value in 2022?

What will be the size of the global hotels & motels industry in 2027?

What factors are affecting the strength of competition in the global hotels & motels industry?

How has the industry performed over the last five years?

What are the main segments that make up the global hotels & motels industry?

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