

# Hotels and Motels in Vietnam - Market Summary, Competitive Analysis and Forecast to 2025

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# **Abstracts**

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#### SUMMARY

Hotels & Motels in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Vietnamese hotels and motels industry had total revenues of \$3.6bn in 2020, representing a compound annual rate of change (CARC) of -15.6% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 4.9% between 2016 and 2020, to reach a total of 8,234.0 in 2020.

Growth in the hotels and motels industry has been stimulated by the rapid increase in tourism experienced by Vietnam in recent years. In 2019, the



number of international tourists in Vietnam grew by 16.2% Y-o-Y.

### **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Vietnam

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Vietnam

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam hotels & motels market with five year forecasts

#### **REASONS TO BUY**

What was the size of the Vietnam hotels & motels market by value in 2020?

What will be the size of the Vietnam hotels & motels market in 2025?

What factors are affecting the strength of competition in the Vietnam hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Vietnam's hotels & motels market?



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