

Hotels and Motels in Turkey - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Hotels & Motels in Turkey industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Turkish hotels and motels industry had total revenues of \$3.3bn in 2020, representing a compound annual rate of change (CARC) of -16.8% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 3.3% between 2016 and 2020, to reach a total of 3,092.0 in 2020.

Turkey has traditionally been a country that has drawn in a large number of tourists because of its rich historical background and cultural heritage. The

number of foreign tourists in Turkey has almost doubled since 2016, as political stability has returned.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Turkey

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Turkey

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Turkey hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the Turkey hotels & motels market by value in 2020?

What will be the size of the Turkey hotels & motels market in 2025?

What factors are affecting the strength of competition in the Turkey hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Turkey's hotels & motels market?

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