

Hotels and Motels in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Hotels & Motels in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The South Korean hotels and motels industry had total revenues of \$705.9m in 2020, representing a compound annual rate of change (CARC) of -34.2% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 1.4% between 2016 and 2020, to reach a total of 768.0 in 2020.

The number of international tourists in South Korea peaked in 2019, with 17.5 million foreign arrivals during the year.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the hotels & motels market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in South Korea

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the South Korea hotels & motels market by value in 2020?

What will be the size of the South Korea hotels & motels market in 2025?

What factors are affecting the strength of competition in the South Korea hotels & motels market?

How has the market performed over the last five years?

How large is South Korea's hotels & motels market in relation to its regional counterparts?

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