

# Hotels and Motels in Singapore - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Hotels & Motels in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Singaporean hotels and motels industry had total revenues of \$1.5bn in 2020, representing a compound annual rate of change (CARC) of -25.7% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 1.7% between 2016 and 2020, to reach a total of 442.0 in 2020.

The hotels and motels industry has grown in response to increased tourism in Singapore. In 2019, Singapore saw growth in both visitor arrivals and tourism

receipts for a fourth consecutive year, despite global headwinds.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Singapore

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore hotels & motels market with five year forecasts

## **REASONS TO BUY**

What was the size of the Singapore hotels & motels market by value in 2020?

What will be the size of the Singapore hotels & motels market in 2025?

What factors are affecting the strength of competition in the Singapore hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's hotels & motels market?

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