

Hotels and Motels in Philippines - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Hotels & Motels in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Filipino hotels and motels industry had total revenues of \$749.1m in 2020, representing a compound annual rate of change (CARC) of -27% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 8.2% between 2016 and 2020, to reach a total of 661.0 in 2020.

The Philippines has a growing tourism sector which has facilitated growth in the hotels and motels industry. According to the Department of Tourism, tourism

revenues reached a total of \$9.31bn in 2019, up by 20.81% Y-o-Y.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the hotels & motels market in Philippines

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Philippines

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Philippines hotels & motels market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Philippines hotels & motels market by value in 2020?

What will be the size of the Philippines hotels & motels market in 2025?

What factors are affecting the strength of competition in the Philippines hotels & motels market?

How has the market performed over the last five years?

How large is Philippines's hotels & motels market in relation to its regional counterparts?

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