

# Hotels and Motels in North America - Market Summary, Competitive Analysis and Forecast to 2025

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# **Abstracts**

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#### SUMMARY

Hotels & Motels in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The North American hotels and motels industry had total revenues of \$95.6bn in 2020, representing a compound annual rate of change (CARC) of -20.5% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 0.8% between 2016 and 2020, to reach a total of 78,292.0 in 2020.

The US is one of the most popular destinations for adventure tourists, after



France, Germany, Spain, and Iceland. An increase in the number of adventure sports available in the US is resulting in higher tourist arrivals, which is driving growth in the travel and tourism market.

#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in North America

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America hotels & motels market with five year forecasts by both value and volume

#### **REASONS TO BUY**

What was the size of the North America hotels & motels market by value in 2020?

What will be the size of the North America hotels & motels market in 2025?

What factors are affecting the strength of competition in the North America hotels & motels market?

How has the market performed over the last five years?

Who are the top competitiors in North America's hotels & motels market?



## **Contents**

#### 1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

#### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

#### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

#### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

#### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants



- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

#### **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. How has the COVID-19 pandemic impacted leading players?
- 7.4. Are there any threats to the leading players?

#### **8 COMPANY PROFILES**

- 8.1. Wyndham Hotels and Resorts LLC
- 8.2. Choice Hotels International Inc
- 8.3. Marriott International Inc
- 8.4. Hilton Worldwide Holdings Inc

#### 9 MACROECONOMIC INDICATORS

9.1. Country data

#### **10 APPENDIX**

- 10.1. Methodology
- 10.2. About MarketLine



## **List Of Tables**

#### LIST OF TABLES

- Table 1: North America hotels & motels industry value: \$ billion, 2016-20
- Table 2: North America hotels & motels industry volume: number of establishments, 2016-20
- Table 3: North America hotels & motels industry category segmentation: \$ billion, 2020
- Table 4: North America hotels & motels industry geography segmentation: \$ billion, 2020
- Table 5: North America hotels & motels industry value forecast: \$ billion, 2020-25
- Table 6: North America hotels & motels industry volume forecast: number of establishments, 2020-25
- Table 7: Wyndham Hotels and Resorts LLC: key facts
- Table 8: Wyndham Hotels and Resorts LLC: Key Employees
- Table 9: Choice Hotels International Inc: key facts
- Table 10: Choice Hotels International Inc: Annual Financial Ratios
- Table 11: Choice Hotels International Inc: Key Employees
- Table 12: Choice Hotels International Inc: Key Employees Continued
- Table 13: Marriott International Inc: key facts
- Table 14: Marriott International Inc: Annual Financial Ratios
- Table 15: Marriott International Inc: Key Employees
- Table 16: Marriott International Inc: Key Employees Continued
- Table 17: Marriott International Inc: Key Employees Continued
- Table 18: Hilton Worldwide Holdings Inc: key facts
- Table 19: Hilton Worldwide Holdings Inc: Annual Financial Ratios
- Table 20: Hilton Worldwide Holdings Inc: Annual Financial Ratios (Continued)
- Table 21: Hilton Worldwide Holdings Inc: Key Employees
- Table 22: Hilton Worldwide Holdings Inc: Key Employees Continued
- Table 23: Hilton Worldwide Holdings Inc: Key Employees Continued
- Table 24: North America exchange rate, 2016-20



# **List Of Figures**

#### **LIST OF FIGURES**

- Figure 1: North America hotels & motels industry value: \$ billion, 2016-20
- Figure 2: North America hotels & motels industry volume: number of establishments, 2016-20
- Figure 3: North America hotels & motels industry category segmentation: % share, by value, 2020
- Figure 4: North America hotels & motels industry geography segmentation: % share, by value, 2020
- Figure 5: North America hotels & motels industry value forecast: \$ billion, 2020-25
- Figure 6: North America hotels & motels industry volume forecast: number of establishments, 2020-25
- Figure 7: Forces driving competition in the hotels & motels industry in North America, 2020
- Figure 8: Drivers of buyer power in the hotels & motels industry in North America, 2020
- Figure 9: Drivers of supplier power in the hotels & motels industry in North America, 2020
- Figure 10: Factors influencing the likelihood of new entrants in the hotels & motels industry in North America, 2020
- Figure 11: Factors influencing the threat of substitutes in the hotels & motels industry in North America, 2020
- Figure 12: Drivers of degree of rivalry in the hotels & motels industry in North America, 2020



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