

# Hotels and Motels in Nigeria - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Hotels & Motels in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Nigerian hotels and motels industry had total revenues of \$1.5bn in 2020, representing a compound annual rate of change (CARC) of -12.3% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 2.6% between 2016 and 2020, to reach a total of 3,061.0 in 2020.

Despite security concerns in Nigeria, the number of international tourists has continued to grow.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Nigeria

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria hotels & motels market with five year forecasts

## REASONS TO BUY

What was the size of the Nigeria hotels & motels market by value in 2020?

What will be the size of the Nigeria hotels & motels market in 2025?

What factors are affecting the strength of competition in the Nigeria hotels & motels market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's hotels & motels market?

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