

Hotels and Motels in Hong Kong - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Hotels & Motels in Hong Kong industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Hong Kong hotels and motels industry had total revenues of \$1.4bn in 2020, representing a compound annual rate of change (CARC) of -29.2% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 4.2% between 2016 and 2020, to reach a total of 311.0 in 2020.

During 2019, the number of international arrivals in Hong Kong dropped by 15%, which significantly reduced demand for hotels.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Hong Kong

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Hong Kong

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Hong Kong hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the Hong Kong hotels & motels market by value in 2020?

What will be the size of the Hong Kong hotels & motels market in 2025?

What factors are affecting the strength of competition in the Hong Kong hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Hong Kong's hotels & motels market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. How has the COVID-19 pandemic impacted leading players?

7.4. Are there any threats to the leading players?

8 COMPANY PROFILES

8.1. Marriott International Inc

8.2. InterContinental Hotels Group Plc

8.3. Dorsett Hospitality International Ltd

8.4. AccorHotels

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Hong Kong hotels & motels industry value: \$ million, 2016-20
- Table 2: Hong Kong hotels & motels industry volume: number of establishments, 2016-20
- Table 3: Hong Kong hotels & motels industry category segmentation: \$ million, 2020
- Table 4: Hong Kong hotels & motels industry geography segmentation: \$ million, 2020
- Table 5: Hong Kong hotels & motels industry value forecast: \$ million, 2020-25
- Table 6: Hong Kong hotels & motels industry volume forecast: number of establishments, 2020-25
- Table 7: Marriott International Inc: key facts
- Table 8: Marriott International Inc: Annual Financial Ratios
- Table 9: Marriott International Inc: Key Employees
- Table 10: Marriott International Inc: Key Employees Continued
- Table 11: Marriott International Inc: Key Employees Continued
- Table 12: InterContinental Hotels Group Plc: key facts
- Table 13: InterContinental Hotels Group Plc: Annual Financial Ratios
- Table 14: InterContinental Hotels Group Plc: Annual Financial Ratios (Continued)
- Table 15: InterContinental Hotels Group Plc: Key Employees
- Table 16: InterContinental Hotels Group Plc: Key Employees Continued
- Table 17: Dorsett Hospitality International Ltd: key facts
- Table 18: Dorsett Hospitality International Ltd: Key Employees
- Table 19: AccorHotels: key facts
- Table 20: AccorHotels: Annual Financial Ratios
- Table 21: AccorHotels: Key Employees
- Table 22: AccorHotels: Key Employees Continued
- Table 23: Hong Kong size of population (million), 2016-20
- Table 24: Hong Kong gdp (constant 2005 prices, \$ billion), 2016-20
- Table 25: Hong Kong gdp (current prices, \$ billion), 2016-20
- Table 26: Hong Kong inflation, 2016-20
- Table 27: Hong Kong consumer price index (absolute), 2016-20
- Table 28: Hong Kong exchange rate, 2016-20

List Of Figures

LIST OF FIGURES

Figure 1: Hong Kong hotels & motels industry value: \$ million, 2016-20

Figure 2: Hong Kong hotels & motels industry volume: number of establishments, 2016-20

Figure 3: Hong Kong hotels & motels industry category segmentation: % share, by value, 2020

Figure 4: Hong Kong hotels & motels industry geography segmentation: % share, by value, 2020

Figure 5: Hong Kong hotels & motels industry value forecast: \$ million, 2020-25

Figure 6: Hong Kong hotels & motels industry volume forecast: number of establishments, 2020-25

Figure 7: Forces driving competition in the hotels & motels industry in Hong Kong, 2020

Figure 8: Drivers of buyer power in the hotels & motels industry in Hong Kong, 2020

Figure 9: Drivers of supplier power in the hotels & motels industry in Hong Kong, 2020

Figure 10: Factors influencing the likelihood of new entrants in the hotels & motels industry in Hong Kong, 2020

Figure 11: Factors influencing the threat of substitutes in the hotels & motels industry in Hong Kong, 2020

Figure 12: Drivers of degree of rivalry in the hotels & motels industry in Hong Kong, 2020

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