

Hotels and Motels in Colombia - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Hotels & Motels in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Colombian hotels and motels industry had total revenues of \$1.0bn in 2020, representing a compound annual rate of change (CARC) of -18.9% between 2016 and 2020.

The number of establishments increased with a compound annual growth rate (CAGR) of 2.6% between 2016 and 2020, to reach a total of 6,689.0 in 2020.

The Colombian industry's downward trend was due to the continuous decline in the average price of accommodation, induced by hotel operators as a means to

improve occupancy rates amid the strong growth in the number of establishments.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Colombia

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia hotels & motels market with five year forecasts

REASONS TO BUY

What was the size of the Colombia hotels & motels market by value in 2020?

What will be the size of the Colombia hotels & motels market in 2025?

What factors are affecting the strength of competition in the Colombia hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's hotels & motels market?

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