

# Hotels and Motels in Nigeria

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## Abstracts

Hotels and Motels in Nigeria

### SUMMARY

Hotels & Motels in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.

The Nigerian hotels & motels industry is expected to generate total revenues of \$3.4bn in 2020, representing a compound annual growth rate (CAGR) of 6.9% between 2016 and 2020.

The number of establishments is expected decline at a CARC of -0.7% between 2016 and 2020, to reach a total of 2,684 establishments in 2020.

Room occupancy rates have grown in response to growing numbers of international arrivals. However, in 2019, growth in occupancy started to decelerate, up by just 0.1 percentage point.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Nigeria

Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria hotels & motels market with five year forecasts

## REASONS TO BUY

What was the size of the Nigeria hotels & motels market by value in 2020?

What will be the size of the Nigeria hotels & motels market in 2025?

What factors are affecting the strength of competition in the Nigeria hotels & motels market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's hotels & motels market?

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