

Hot Drinks in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

<https://marketpublishers.com/r/H12B0E2C2F1DEN.html>

Date: November 2021

Pages: 41

Price: US\$ 350.00 (Single User License)

ID: H12B0E2C2F1DEN

Abstracts

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SUMMARY

Hot Drinks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The hot drinks market consists of the retail sales of coffee, tea and other hot drinks. The coffee segment consists of instant coffee, roast and ground coffee (including ground coffee pods) and coffee beans. The tea segment consists of black specialty tea, fruit and herbal tea, green tea, instant tea and tea pods. The other hot drinks segment consists of chocolate-based hot drinks and malt-based hot drinks. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2020 exchange rates.

The South Korean hot drinks market had total revenues of \$2,195.0m in 2020, representing a compound annual growth rate (CAGR) of 7.3% between 2016 and 2020.

Market consumption volume increased with a CAGR of 3.7% between 2016-2020, to reach a total of 123 million kg in 2020.

Consumer preference for hot drinks over carbonated drinks due to its negative impacts on health are among major factors expected to lead to hot drinks market growth.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the hot drinks market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hot drinks market in South Korea

Leading company profiles reveal details of key hot drinks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea hot drinks market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea insurance market by value in 2020?

What will be the size of the South Korea insurance market in 2025?

What factors are affecting the strength of competition in the South Korea insurance market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's insurance market?

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