

Government Spending Market Summary, Competitive Analysis and Forecast to 2027 (Global Almanac)

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Abstracts

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Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: sector size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the sector.

Key Highlights

The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.

The defense segment includes all military and civil defense spending, foreign military aid, research and development, and other defense related expenditure.

The education segment includes all spending on pre-primary, primary, secondary, and tertiary education, as well as education not definable by level, subsidiary services, research and development, and other education related expenditure.

The social protection segment includes all spending on sickness and disability,

old age, survivors, family and children, unemployment, housing, social exclusion, research and development, and other social protection expenditure.

The health segment includes all spending on medical products, appliances, and equipment, as well as outpatient, hospital, and public health services, research and development, and other health expenditure.

The other segment includes spending on general public services, public order and safety, economic affairs, environmental protection, housing and community amenities, and recreation, culture and religion, and other government expenditure.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The global government spending sector had a total expenditure of \$27,724.7 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.

The social protection segment accounted for the sector's largest proportion in 2022, with a total expenditure of \$6,994 billion, equivalent to 25.2% of the sector's overall value.

The U.S. is the largest funder and implementer of global health programs worldwide, involving various government departments, agencies, and funding streams. It supports activities addressing global health challenges in approximately 70 countries through bilateral programs and multilateral engagement.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global government spending sector

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending sector

Leading company profiles reveal details of key government spending sector players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global government spending sector with five year forecasts

Reasons to Buy

What was the size of the global government spending sector by value in 2022?

What will be the size of the global government spending sector in 2027?

What factors are affecting the strength of competition in the global government spending sector?

How has the sector performed over the last five years?

What are the main segments that make up the global government spending sector?

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