

# Government Spending in the United Kingdom

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### **Abstracts**

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#### SUMMARY

Government Spending in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.

The UK Government Spending sector had total revenues of \$1,131.6bn in 2019, representing a compound annual growth rate (CAGR) of 2.3% between 2015 and 2019.

The social protection segment was the sector's most lucrative in 2019, with total revenues of \$406.7bn, equivalent to 35.9% of the sector's overall value.

The UK government has supported the economy with a variety of measures in response to the COVID-19 crisis. This has led to an unprecedented increase in public deficits.



#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in the United Kingdom

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom government spending market with five year forecasts

#### **REASONS TO BUY**

What was the size of the United Kingdom government spending market by value in 2019?

What will be the size of the United Kingdom government spending market in 2024?

What factors are affecting the strength of competition in the United Kingdom government spending market?

How has the market performed over the last five years?

What are the main segments that make up the United Kingdom's government spending market?



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