

Government Spending in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Government Spending in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.

The South Korean government spending sector had total revenues of \$470.4bn in 2020, representing a compound annual growth rate (CAGR) of 9.9% between 2016 and 2020.

The social protection segment was the sector's most lucrative in 2020, with total revenues of \$87.0bn, equivalent to 18.5% of the sector's overall value.

Looking forward, government investment in the Korean New Deal strategy, through digital innovation and securing a green economy, will help to maintain

positive growth in the sector following a boom in 2020.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the government spending market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the government spending market in South Korea

Leading company profiles reveal details of key government spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea government spending market with five year forecasts

REASONS TO BUY

What was the size of the South Korea government spending market by value in 2020?

What will be the size of the South Korea government spending market in 2025?

What factors are affecting the strength of competition in the South Korea government spending market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's government spending market?

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