

Government Spending Global Industry Almanac 2019-2028

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Abstracts

Government Spending Global Industry Almanac 2019-2028

Summary

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: sector size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the sector.

Key Highlights

Government spending refers to the money spent by the government of a country to provide goods and services to its citizens. It helps to drive economic growth, create employment opportunities, and improve the standard of living for its citizens.

The market is segmented into defense, education, social protection, healthcare, and others.

The defense segment includes all military and civil defense spending, research and development, and other defense-related expenditures.

The education segment includes all spending on pre-primary education, primary education, secondary education, tertiary education, research and development, and other education-related expenditures.

The social protection segment includes all spending on sickness and disability, old age, survivors, family and children, unemployment, housing, social exclusion, research and development, and other social protection expenditures.

The health segment includes all spending on medical products, and equipment, as well as outpatient, hospital, and public health services, research and development, and other health expenditures.

The others segment includes spending on general public services, public order and safety, economic affairs, environmental protection, housing and community amenities, recreation, culture and religion, and related government expenditures.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The global government spending market recorded revenues of \$29,421.3 billion in 2023, representing a compound annual growth rate (CAGR) of 5.1% between 2018 and 2023.

The social protection segment accounted for the market's largest proportion in 2023, with total revenues of \$7,442 billion, equivalent to 25.3% of the market's overall value.

The US accounted for a 31.7% share of the total global market in 2023 followed by Europe and Asia-Pacific with 32.8% and 23.8%, respectively.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global government spending sector

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending sector

Leading company profiles reveal details of key government spending sector players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global government spending sector with five year forecasts

Reasons to Buy

What was the size of the global government spending sector by value in 2023?

What will be the size of the global government spending sector in 2028?

What factors are affecting the strength of competition in the global government spending sector?

How has the sector performed over the last five years?

What are the main segments that make up the global government spending sector?

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