

Government Spending Global Industry Almanac 2015-2024

<https://marketpublishers.com/r/GBE1A682BB7EN.html>

Date: September 2020

Pages: 633

Price: US\$ 2,995.00 (Single User License)

ID: GBE1A682BB7EN

Abstracts

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SUMMARY

Global Government Spending industry profile provides top-line qualitative and quantitative summary information including: sector size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the sector.

KEY HIGHLIGHTS

The government spending sector is the total amount of public sector expenditure at any sort of level, including central government, local government etc. It is split into the following segments: defense, education, social protection, healthcare, and other.

The defense segment includes all military and civil defense spending, foreign military aid, research and development, and other defense related expenditure.

The education segment includes all spending on pre-primary, primary, secondary, and tertiary education, as well as education not definable by level, subsidiary services, research and development, and other education related expenditure.

The social protection segment includes all spending on sickness and disability, old age, survivors, family and children, unemployment, housing, social

exclusion, research and development, and other social protection expenditure.

The health segments includes all spending on medical products, appliances, and equipment, as well as outpatient, hospital, and public health services, research and development, and other health expenditure.

The other segment includes spending on general public services, public order and safety, economic affairs, environmental protection, housing and community amenities, and recreation, culture and religion, and other government expenditure.

Any currency conversions used in the creation of this report have been calculated using constant 2019 annual average exchange rates.

The global government spending sector had total revenues of \$30,190.2bn in 2019, representing a compound annual growth rate (CAGR) of 3.6% between 2014 and 2019.

The global Government Spending sector had total revenues of \$27,241.1bn in 2019, representing a compound annual growth rate (CAGR) of 3.9% between 2015 and 2019.

The social protection segment was the sector's most lucrative in 2019, with total revenues of \$7,947.6bn, equivalent to 29.2% of the sector's overall value.

SCOPE

Europe is the largest sector globally, accounting for 35.6% of the region's total value in 2019, therefore its performance weighs heavily on the sector's global performance. The Asia-Pacific and US sectors accounted for 30.8% and 25.5%, respectively.

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global government spending sector

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global government spending sector

Leading company profiles reveal details of key government spending sector players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global government spending sector with five year forecasts

REASONS TO BUY

What was the size of the global government spending sector by value in 2019?

What will be the size of the global government spending sector in 2024?

What factors are affecting the strength of competition in the global government spending sector?

How has the sector performed over the last five years?

What are the main segments that make up the global government spending sector?

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