

# Global Organic Food

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## Abstracts

### Global Organic Food

#### Summary

Global Organic Food industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Organic food refers to food products that are grown and produced using methods that avoid the use of synthetic pesticides, chemical fertilizers, genetically modified organisms (GMOs), and artificial additives. Market values considered based on retail selling price (RSP).

The global organic food market recorded revenues of \$171,399.3 million in 2023, representing a compound annual growth rate (CAGR) of 7.7% between 2018 and 2023.

The fruit & vegetables segment accounted for the market's largest proportion in 2023, with total revenues of \$57,160.2 million, equivalent to 33.3% of the market's overall value.

The global organic food market is experiencing growth driven by rising disposable incomes and increasing consumer spending on premium, high-quality grocery items. According to the Bureau of Economic Analysis (BEA), net disposable income per household in the US reached \$156,876.3 in 2023,

marking a 4.8% increase compared to 2022.

## Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the organic food market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global organic food market

Leading company profiles reveal details of key organic food market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global organic food market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Global organic food market by value in 2023?

What will be the size of the Global organic food market in 2028?

What factors are affecting the strength of competition in the Global organic food market?

How has the market performed over the last five years?

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