

Global Travel and Tourism Market Summary and Forecast

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Abstracts

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Summary

Global Travel & Tourism industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The travel & tourism industry consists of revenues generated by passenger airlines, passenger rail, hotels & motels, foodservice, travel intermediaries, and casinos & gaming.

The global travel & tourism industry had total revenues of \$3,169.1 billion in 2022, representing a negative compound annual growth rate (CAGR) of 2.4% between 2017 and 2022.

The travel intermediaries segment accounted for the industry's largest proportion in 2022, with total revenues of \$931.7 billion, equivalent to 29.4% of the industry's overall value.

The growth of industry is attributed to rising leisure and business tourism, growth in the hotel and motel industry, an increasing number of global events attracting large visitors, boosting infrastructure development, easing mobility, and

emerging adventure tourists. For instance, according to the International Trade Administration's (ITA) National Travel and Tourism Office (NTTO), in July 2022, non-US resident international arrivals to the US reached 5.2 million, up 160.8% over July 2021.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the travel & tourism market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global travel & tourism market

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global travel & tourism market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Global travel & tourism market by value in 2022?

What will be the size of the Global travel & tourism market in 2027?

What factors are affecting the strength of competition in the Global travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in the global's travel & tourism market?

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