

Global Tires & Rubber

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Abstracts

Global Tires & Rubber

Summary

Global Tires & Rubber industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket. Market volume represents units of tires sold in a given year. Market value is calculated by multiplying the average tire price with the volume of tires.

The global tires & rubber market recorded revenues of \$365.4 billion in 2024, representing a compound annual growth rate (CAGR) of 3.3% between 2019 and 2024.

Market consumption volume increased with a CAGR of 0.7% between 2019 and 2024, to reach a total of 2,317.2 million units in 2024.

In 2024, Asia-Pacific accounted for a share of 38.8% of the global tires & rubber market, making it the largest region in the market. It was followed by North America and Europe with a share of 29.6% and 21.6% respectively.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global tires & rubber market

Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global tires & rubber market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Global tires & rubber market by value in 2024?

What will be the size of the Global tires & rubber market in 2029?

What factors are affecting the strength of competition in the Global tires & rubber market?

How has the market performed over the last five years?

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