

# Global Passenger Rail

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## Abstracts

### Global Passenger Rail

#### Summary

Global Passenger Rail industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

Passenger rail sector consists of all passenger transport by rail services, including international, inter-city, regional, and suburban trains ('Commuter trains' in US terminology are included). However, tram/streetcar, metro/subway, and similar trains are not included.

The global passenger rail sector recorded revenues of \$293.4 billion in 2024, representing a negative compound annual growth rate (CAGR) of 0.8% between 2019 and 2024.

Global passenger rail sector consumption volumes declined with a negative CAGR of 0.9% between 2019 and 2024, reaching a total of 3,871.8 billion passenger kilometers (PKM) in 2024.

In 2024, the global passenger rail sector grew by 10.0%, driven by a rise in travel and tourism. Increased domestic and international tourism led to higher demand for rail services, boosting ridership across the country. The expansion of high-speed trains and regional routes also contributed to this growth.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the passenger rail market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global passenger rail market

Leading company profiles reveal details of key passenger rail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global passenger rail market with five year forecasts

## Reasons to Buy

What was the size of the Global passenger rail market by value in 2024?

What will be the size of the Global passenger rail market in 2029?

What factors are affecting the strength of competition in the Global passenger rail market?

How has the market performed over the last five years?

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