

Global Luxury Goods Market to 2027

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Abstracts

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Summary

Global Luxury Goods industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The luxury goods market deals with high-end and premium products, which are not considered as essential or necessary for daily living but are rather associated with indulgence and exclusivity. The market value includes retail sales.

The US captured the largest share of the global luxury goods market in 2022, accounting for a share of 25.9% in 2022, followed by China capturing a share of 17.8%.

The global Luxury goods market had total revenues of \$311.3 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.

The bags & accessories segment accounted for the market's largest proportion in 2022, with total revenues of \$90.5 billion, equivalent to 29.1% of the market's overall value.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the luxury goods market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global luxury goods market

Leading company profiles reveal details of key luxury goods market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global luxury goods market with five year forecasts

Reasons to Buy

What was the size of the Global luxury goods market by value in 2022?

What will be the size of the Global luxury goods market in 2027?

What factors are affecting the strength of competition in the Global luxury goods market?

How has the market performed over the last five years?

What are the main segments that make up the global's luxury goods market?

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