

# Global Life Insurance - Market Summary, Competitive Analysis and Forecast to 2025

https://marketpublishers.com/r/G383A1BEA5BAEN.html

Date: October 2021

Pages: 50

Price: US\$ 350.00 (Single User License)

ID: G383A1BEA5BAEN

# **Abstracts**

Global Life Insurance - Market Summary, Competitive Analysis and Forecast to 2025

#### **SUMMARY**

Global Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.

The global life insurance market had total gross written premiums of \$2,724.9bn in 2020, representing a compound annual growth rate (CAGR) of 2.2% between 2016 and 2020.

The Life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$1,939.5bn, equivalent to 71.2% of the market's overall value.

The COVID-19 pandemic, which first took hold in China in 2019 and spread across the rest of the world in early 2020, has had a dramatic impact on the life insurance market, with cuts to interest rates affecting life insurance companies' profits.



#### **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the globallife insurance market

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global life insurance market with five year forecasts

#### **REASONS TO BUY**

What was the size of the Global life insurance market by value in 2020?

What will be the size of the Global life insurance market in 2025?

What factors are affecting the strength of competition in the Global life insurance market?

How has the market performed over the last five years?

What are the main segments that make up the global's life insurance market?



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