

Global IT Services Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Global IT Services industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The IT services industry is valued as the combination of the business process outsourcing (BPO) services market, the application services market and the infrastructure services market. Values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that particular calendar year.

The global IT services industry had total revenues of \$1,422.3 billion in 2022, representing a compound annual growth rate (CAGR) of 10.5% between 2017 and 2022.

The infrastructure services segment accounted for industry's the largest proportion in 2022, with total revenues of \$891.7 billion, equivalent to 62.7% of the industry's overall value.

The global IT services industry still experienced strong growth and is anticipated

to continue growing over the coming years, despite the decline in the economy and rising inflation. This is due to the demand for improved operating resilience and increased operational resilience and accelerated investments in digital transformation.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the it services market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global it services market

Leading company profiles reveal details of key it services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global it services market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Global it services market by value in 2022?

What will be the size of the Global it services market in 2027?

What factors are affecting the strength of competition in the Global it services market?

How has the market performed over the last five years?

Who are the top competitors in the global's it services market?

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