

Global Biotechnology

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Abstracts

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Summary

Global Biotechnology industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-24, and forecast to 2029). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Biotechnology market encompasses a broad range of technologies, products, and services that utilize biological systems, organisms, or derivatives to develop or modify processes or products for specific applications. Market value refers to the revenue generated from product sales, licensing fees, royalties, and research funding.

The global biotechnology market recorded revenues of \$1,183.0 billion in 2024, representing a compound annual growth rate (CAGR) of 6.5% between 2019 and 2024.

The medical/healthcare segment accounted for the market's largest proportion in 2024, with total revenues of \$753.3 billion, equivalent to 63.7% of the market's overall value.

In 2024, the global biotechnology market recorded an annual growth of 4.4%. The growth is attributed to the expanding international collaborations and investments in the market. These collaborations enhance the biopharmaceutical

ecosystem by fostering joint research initiatives, clinical trials, and manufacturing partnerships, ultimately improving drug discovery and commercialization.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the global

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global biotechnology market

Leading company profiles reveal details of key biotechnology market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Global biotechnology market with five year forecasts

Reasons to Buy

What was the size of the Global biotechnology market by value in 2024?

What will be the size of the Global biotechnology market in 2029?

What factors are affecting the strength of competition in the Global biotechnology market?

How has the market performed over the last five years?

What are the main segments that make up the global's biotechnology market?

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