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Generics in Canada

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Abstracts

Generics in Canada

SUMMARY

Generics in Canada industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and all branded generics are included. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included.

The Canadian generics market had total revenues of $5.2bn in 2019, representing a compound annual growth rate (CAGR) of 2.5% between 2015 and 2019.

Market consumption volume increased with a CAGR of 1.5% between 2015 and 2019, to reach a total of 73% in 2019.

Canada has some of the highest prices charged for generics in the world, which means that revenues can be large, but provinces are working together to work out how they can make the system fairer and improve access to cheaper medication.

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SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the generics market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Canada

Leading company profiles reveal details of key generics market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada generics market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Canada generics market by value in 2019?

What will be the size of the Canada generics market in 2024?

What factors are affecting the strength of competition in the Canada generics market?

How has the market performed over the last five years?

How large is Canada's generics market in relation to its regional counterparts?

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