

Gas Utilities Global Industry Guide 2018-2027

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Abstracts

Gas Utilities Global Industry Guide 2018-2027

Summary

Global Gas Utilities industry profile provides top-line qualitative and quantitative summary information including: market share, industry size (value and volume , and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

Key Highlights

The gas utilities market includes the total consumption of natural gas by end-users, excluding any distribution or transmission losses. This market is segmented into four categories: industrial, transport, residential, and commercial and public services.

In the industrial sector, natural gas is used as a raw material and heat source for manufacturing products such as plastics, fertilizers, fabrics, pharmaceuticals, and antifreeze.

Compressed natural gas (CNG) and liquefied natural gas (LNG) are two alternative fuels used in vehicles for transportation. CNG is stored in high-pressure tanks, and its combustion produces fewer emissions than gasoline or diesel fuel. On the other hand, LNG is stored at low temperatures and has a higher energy density than CNG, which means it can provide a more extended driving range.

Natural gas is used for residential use to heat spaces and water, cook food, and

dry clothes.

The commercial and public services sector includes public and private enterprises such as office buildings, schools, churches, hotels, restaurants, and government buildings. The main uses of natural gas in this sector are space heating, water heating, and cooling.

In some countries, synthetic gas (syngas, coal gas, city gas, etc.) or biogas (generated from waste materials) may be used similarly to natural gas and are therefore included in the market volume. For companies operating in the gas and power sectors, any self-supply to their gas-fired generation plant is excluded.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation). All currency conversions in this report have been calculated using constant 2022 annual average exchange rates.

The global gas utilities industry had total revenues of \$4,832,833.4 million in 2022, representing a compound annual growth rate (CAGR) of 13.5% between 2017 and 2022.

Industry consumption volume increased with a CAGR of 1.8% between 2017 and 2022, to reach a total of 101,220.6 billion cubic feet in 2022.

The surge in Europe's demand for LNG as a replacement for Russian pipeline gas has created an extremely competitive global market. For instance, as of January 2022, the European Union had imported more than 64 billion cubic meters of LNG from the US since April 2016.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global gas utilities industry

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global gas utilities industry

Leading company profiles reveal details of key gas utilities industry players'

global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global gas utilities industry with five year forecasts by both value and volume

Reasons to Buy

What was the size of the global gas utilities industry by value in 2022?

What will be the size of the global gas utilities industry in 2027?

What factors are affecting the strength of competition in the global gas utilities industry?

How has the industry performed over the last five years?

Who are the top competitors in the global gas utilities industry?

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