

# Footwear in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Footwear in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The footwear market consists of the total revenues generated through the sale of all types of men's, women's and children's shoes. It includes all footwear categories for men, women, boys and girls, but excludes sports-specific footwear. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean footwear market had total revenues of \$5.9bn in 2020, representing a compound annual rate of change (CARC) of -4.5% between 2016 and 2020.

The women's footwear segment was the market's most valuable in 2020, with total revenues of \$3.1bn, equivalent to 52.1% of the market's overall value.

The Covid-19 pandemic had severe social and economic consequences during 2020 which caused consumers to spend less on consumer goods including footwear.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the footwear market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the footwear market in South Korea

Leading company profiles reveal details of key footwear market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea footwear market with five year forecasts

## **REASONS TO BUY**

What was the size of the South Korea footwear market by value in 2020?

What will be the size of the South Korea footwear market in 2025?

What factors are affecting the strength of competition in the South Korea footwear market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's footwear market?

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