

# Foodservice in South Korea

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## Abstracts

Foodservice in South Korea

### Summary

Foodservice in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

Foodservice is defined as the total value of all food and drink, including on-trade drinks consumed without food, which is intended for immediate consumption either on the premises, in designated eating areas shared with other foodservice operators, or as takeaway transactions involving freshly prepared food for immediate consumption.

The South Korean foodservice industry recorded revenues of \$111.4 billion in 2023, representing a compound annual growth rate (CAGR) of -1.2% between 2018 and 2023.

Industry consumption volumes declined with a negative CAGR of 0.1% between 2018 and 2023, to reach a total of 18.7 billion transactions in 2023.

South Korea held a 6.9% share of the Asia-Pacific foodservice industry value in 2023.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in South Korea

Leading company profiles reveal details of key foodservice market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea foodservice market with five year forecasts

## Reasons to Buy

What was the size of the South Korea foodservice market by value in 2023?

What will be the size of the South Korea foodservice market in 2028?

What factors are affecting the strength of competition in the South Korea foodservice market?

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What are the main segments that make up South Korea's foodservice market?

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