

Foodservice in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Foodservice in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.

The South Korean foodservice industry had total revenues of \$68.5bn in 2020, representing a compound annual rate of change (CARC) of -7.6% between 2016 and 2020.

Industry transaction volumes declined with a CARC of -5.3% between 2016 and 2020, to reach a total of 12.8 billion transactions in 2020.

The way in which the South Korean economy has rapidly evolved, along with urbanized consumer lifestyles, has helped to fuel demand in this industry. Consumers are increasingly looking for quality and value from foodservice outlets.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in South Korea

Leading company profiles reveal details of key foodservice market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea foodservice market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea foodservice market by value in 2020?

What will be the size of the South Korea foodservice market in 2025?

What factors are affecting the strength of competition in the South Korea foodservice market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's foodservice market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. How is technology being used by the leading companies?

7.4. How are foodservice companies responding to consumer trends?

7.5. How have players in the market responded to the COVID-19 pandemic?

8 COMPANY PROFILES

8.1. CJ Corp

8.2. McDonald's Corp

8.3. Lotte International Co Ltd

8.4. MPK Group Inc

8.5. Restaurant Brands International Inc

8.6. Starbucks Corporation

8.7. Bloomin' Brands Inc

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: South Korea foodservice industry value: \$ million, 2016-20
Table 2: South Korea foodservice industry volume: million transactions, 2016-20
Table 3: South Korea foodservice industry category segmentation: \$ million, 2020
Table 4: South Korea foodservice industry geography segmentation: \$ million, 2020
Table 5: South Korea foodservice industry value forecast: \$ million, 2020-25
Table 6: South Korea foodservice industry volume forecast: million transactions, 2020-25
Table 7: CJ Corp: key facts
Table 8: CJ Corp: Annual Financial Ratios
Table 9: CJ Corp: Key Employees
Table 10: McDonald's Corp: key facts
Table 11: McDonald's Corp: Annual Financial Ratios
Table 12: McDonald's Corp: Key Employees
Table 13: McDonald's Corp: Key Employees Continued
Table 14: Lotte International Co Ltd: key facts
Table 15: Lotte International Co Ltd: Key Employees
Table 16: MPK Group Inc: key facts
Table 17: MPK Group Inc: Annual Financial Ratios
Table 18: MPK Group Inc: Key Employees
Table 19: Restaurant Brands International Inc: key facts
Table 20: Restaurant Brands International Inc: Annual Financial Ratios
Table 21: Restaurant Brands International Inc: Key Employees
Table 22: Starbucks Corporation: key facts
Table 23: Starbucks Corporation: Annual Financial Ratios
Table 24: Starbucks Corporation: Key Employees
Table 25: Starbucks Corporation: Key Employees Continued
Table 26: Starbucks Corporation: Key Employees Continued
Table 27: Bloomin' Brands Inc: key facts
Table 28: Bloomin' Brands Inc: Annual Financial Ratios
Table 29: Bloomin' Brands Inc: Key Employees
Table 30: South Korea size of population (million), 2016-20
Table 31: South Korea gdp (constant 2005 prices, \$ billion), 2016-20
Table 32: South Korea gdp (current prices, \$ billion), 2016-20
Table 33: South Korea inflation, 2016-20
Table 34: South Korea consumer price index (absolute), 2016-20

Table 35: South Korea exchange rate, 2016-20

List Of Figures

LIST OF FIGURES

Figure 1: South Korea foodservice industry value: \$ million, 2016-20

Figure 2: South Korea foodservice industry volume: million transactions, 2016-20

Figure 3: South Korea foodservice industry category segmentation: % share, by value, 2020

Figure 4: South Korea foodservice industry geography segmentation: % share, by value, 2020

Figure 5: South Korea foodservice industry value forecast: \$ million, 2020-25

Figure 6: South Korea foodservice industry volume forecast: million transactions, 2020-25

Figure 7: Forces driving competition in the foodservice industry in South Korea, 2020

Figure 8: Drivers of buyer power in the foodservice industry in South Korea, 2020

Figure 9: Drivers of supplier power in the foodservice industry in South Korea, 2020

Figure 10: Factors influencing the likelihood of new entrants in the foodservice industry in South Korea, 2020

Figure 11: Factors influencing the threat of substitutes in the foodservice industry in South Korea, 2020

Figure 12: Drivers of degree of rivalry in the foodservice industry in South Korea, 2020

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