

Foodservice in Singapore - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Foodservice in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sale of food and drink in specific foodservice channels defined below and excludes vending machines.

The Singaporean foodservice industry had total revenues of \$7.0bn in 2020, representing a compound annual rate of change (CARC) of -2.1% between 2016 and 2020.

Industry transaction volume increased with a compound annual growth rate (CAGR) of 1.3% between 2016 and 2020, to reach a total of 1.1 billion transactions in 2020.

Robust tourism, business travel and high consumer expenditure have all been crucial in driving growth in this industry prior to 2020. The Singaporean foodservice industry is highly diverse, with a wide range of Western and Asian food options available.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in Singapore

Leading company profiles reveal details of key foodservice market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore foodservice market with five year forecasts

REASONS TO BUY

What was the size of the Singapore foodservice market by value in 2020?

What will be the size of the Singapore foodservice market in 2025?

What factors are affecting the strength of competition in the Singapore foodservice market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's foodservice market?

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