

Food and Grocery Retail in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Food & Grocery Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The food & grocery retail market includes the retail sales of all food products, both packaged and unpackaged, as well as beverages (including retail sales of all alcoholic and non-alcoholic beverages), tobacco, and household products. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean food & grocery retail market had total revenues of \$117.9bn in 2020, representing a compound annual growth rate (CAGR) of 4.8% between 2016 and 2020.

The food segment was the market's most lucrative in 2020, with total revenues

of \$81.3bn, equivalent to 69% of the market's overall value.

The value of the South Korean food and groceries market grew by 7.9% in 2020, as a result of the COVID-19 pandemic, with increased demand driven by precautionary buying and a spending shift from foodservice channels.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the food & grocery retail market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in South Korea

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea food & grocery retail market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea food & grocery retail market by value in 2020?

What will be the size of the South Korea food & grocery retail market in 2025?

What factors are affecting the strength of competition in the South Korea food & grocery retail market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's food & grocery retail market?

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