

Food and Grocery Retail in Nigeria

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Abstracts

Food and Grocery Retail in Nigeria

SUMMARY

Food and Grocery Retail in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2014-18, and forecast to 2023). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The food and grocery retail market includes the retail sales of all food products, both packaged and unpackaged, as well as beverages (including retail sales of all alcoholic and non-alcoholic beverages), tobacco, and household products. All on-trade sales of food and beverage are excluded. All currency conversions are calculated at constant average 2018 exchange rates.

The Nigerian food and grocery retail market had total revenues of \$44.9bn in 2018, representing a compound annual growth rate (CAGR) of 8.7% between 2014 and 2018.

A new generation of Nigerian middle class consumers are helping fuel growth in the market, spending more money on food and grocery products.

The Food segment was the market's most lucrative in 2018, with total revenues of \$33.7bn, equivalent to 75% of the market's overall value.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Nigeria

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria food & grocery retail market with five year forecasts

REASONS TO BUY

What was the size of the Nigeria food & grocery retail market by value in 2018?

What will be the size of the Nigeria food & grocery retail market in 2023?

What factors are affecting the strength of competition in the Nigeria food & grocery retail market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's food & grocery retail market?

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