

# Food & Grocery Retail in South Korea

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## Abstracts

### Food & Grocery Retail in South Korea

#### Summary

Food & Grocery Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.

The South Korean food & grocery retail market recorded revenues of \$119.0 billion in 2023, representing a compound annual growth rate (CAGR) of 0.8% between 2018 and 2023.

The food segment accounted for the market's largest proportion in 2023, with total revenues of \$83.2 billion, equivalent to 70.0% of the market's overall value.

The South Korean food & grocery retail market is driven by innovative store differentiation strategies, with retailers focusing on creating specialized, experience-oriented shopping environments.

#### Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in South Korea

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea food & grocery retail market with five year forecasts

## Reasons to Buy

What was the size of the South Korea food & grocery retail market by value in 2023?

What will be the size of the South Korea food & grocery retail market in 2028?

What factors are affecting the strength of competition in the South Korea food & grocery retail market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's food & grocery retail market?

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