

Food & Grocery Retail in Saudi Arabia

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Abstracts

Food & Grocery Retail in Saudi Arabia

Summary

Food & Grocery Retail in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.

The Saudi Arabian food & grocery retail market recorded revenues of \$62.1 billion in 2023, representing a compound annual growth rate (CAGR) of 4.2% between 2018 and 2023.

The food segment accounted for the market's largest proportion in 2023, with total revenues of \$48.2 billion, equivalent to 77.6% of the market's overall value.

The Saudi government's economic diversification plan "Vision 2030" aims to reduce the country's reliance on oil by promoting various sectors, including retail. This has led to investments in the food retail sector, improving the overall supply chain and retail networks.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Saudi Arabia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Saudi Arabia

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia food & grocery retail market with five year forecasts

Reasons to Buy

What was the size of the Saudi Arabia food & grocery retail market by value in 2023?

What will be the size of the Saudi Arabia food & grocery retail market in 2028?

What factors are affecting the strength of competition in the Saudi Arabia food & grocery retail market?

How has the market performed over the last five years?

What are the main segments that make up Saudi Arabia's food & grocery retail market?

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