

# Food & Grocery Retail in Norway

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## Abstracts

### Food & Grocery Retail in Norway

#### Summary

Food & Grocery Retail in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.

The Norwegian food & grocery retail market recorded revenues of \$30.6 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.5% between 2018 and 2023.

The food segment accounted for the market's largest proportion in 2023, with total revenues of \$22.6 billion, equivalent to 74.1% of the market's overall value.

The Norwegian food & grocery retail market faced a notable decline due to high inflation, which has significantly impacted consumer spending power. According to Statistics Norway, consumer price inflation in Norway stood at 5.4% in 2023, putting a strain on household budgets and reducing the overall purchasing power for groceries and daily necessities.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Norway

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway food & grocery retail market with five year forecasts

## Reasons to Buy

What was the size of the Norway food & grocery retail market by value in 2023?

What will be the size of the Norway food & grocery retail market in 2028?

What factors are affecting the strength of competition in the Norway food & grocery retail market?

How has the market performed over the last five years?

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