

# Food & Grocery Retail in China

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## Abstracts

### Food & Grocery Retail in China

#### Summary

Food & Grocery Retail in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.

The Chinese food & grocery retail market recorded revenues of \$3,630.3 billion in 2023, representing a compound annual growth rate (CAGR) of 7.9% between 2018 and 2023.

The food segment accounted for the market's largest proportion in 2023, with total revenues of \$2,765.2 billion, equivalent to 76.2% of the market's overall value.

In 2023, the Chinese food & grocery retail market recorded an annual growth of 1.9% due to rising urbanization and the growing network of retail infrastructure such as supermarkets, hypermarkets, discount stores, and convenience stores.

#### Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the food & grocery retail market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in China

Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China food & grocery retail market with five year forecasts

## Reasons to Buy

What was the size of the China food & grocery retail market by value in 2023?

What will be the size of the China food & grocery retail market in 2028?

What factors are affecting the strength of competition in the China food & grocery retail market?

How has the market performed over the last five years?

How large is China's food & grocery retail market in relation to its regional counterparts?

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