

Finland Online Retail Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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SUMMARY

Online Retail in Finland industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The online retail market includes all sales within Clothing & Footwear, Electricals, Food & Grocery, Health & Beauty, Home and Other (Books, News & Stationery, Jewelry & Watches, Luggage & Leather Goods, Music, Video & Entertainment Software, Sports & Leisure Equipment and others) segments, provided they take place over the internet, where the payment does not occur in-store on a later occasion. Data is included irrespective of whether the vendor is a pure-play internet company or the online offering of a bricks and mortar retailer. Online specialists retailers include sell only via the internet. Other online retail is a sell done online by retailers that also operate via offline channels (in-store, mail order, direct selling, etc.)

The Finnish online retail market had total revenues of \$7,227.2m in 2021, representing a compound annual growth rate (CAGR) of 14.7% between 2017 and 2021.

Online Specialists account for the largest proportion of sales in the Finnish online retail market in 2021, sales through this channel generated \$4,141.3m, equivalent to 57.3% of the market's overall value.

The COVID-19 pandemic has increased online sales, especially in older age groups. In 2019, 65% of the 18–74 demographic bought products online; in 2020 it increased to 73.2%. While in the past eight years, the share of ecommerce consumers in the age group 65–74 nearly doubled. It tripled in the 75–89 age group, but remained well below younger demographics as a percentage of total online activity according to the data published by International Trade Association.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the online retail market in Finland

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the online retail market in Finland

Leading company profiles reveal details of key online retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Finland online retail market with five year forecasts

REASONS TO BUY

What was the size of the Finland online retail market by value in 2021?

What will be the size of the Finland online retail market in 2026?

What factors are affecting the strength of competition in the Finland online retail market?

How has the market performed over the last five years?

What are the main segments that make up Finland's online retail market?

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