

# **Energy Consumption in South Korea - Market Summary, Competitive Analysis and Forecast to 2025**

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# **Abstracts**

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#### SUMMARY

Energy Consumption in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The energy consumption sector is defined as the energy consumption by industry, transport, residential, commercial, agricultural, and fishing consumers and markets. Volume is defined as consumption of millions of tonnes of oil equivalent of coal & coal gases (including coal and peat), oil & oil products (including crude oil), natural gas, nuclear, and renewable energy (including hydro, geothermal, solar and biofuel). Value refers to the sum of segments values, as the product of volume and average prices for each type of energy (renewable and nuclear prices estimated from average electricity retailing prices. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean energy consumption sector had total revenues of \$86.1bn in



2020, representing a compound annual rate of change (CARC) of -1.2% between 2016 and 2020.

Sector consumption volume increased with a CAGR of 0.4% between 2016 and 2020, to reach a total of 302.8 mtoe in 2020.

The value of the South Korean energy consumption sector declined by 19.7% in 2020 as a result of the COVID-19 pandemic, which reduced energy demand.

# **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the energy consumption market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the energy consumption market in South Korea

Leading company profiles reveal details of key energy consumption market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea energy consumption market with five year forecasts

#### **REASONS TO BUY**

What was the size of the South Korea energy consumption market by value in 2020?

What will be the size of the South Korea energy consumption market in 2025?

What factors are affecting the strength of competition in the South Korea energy consumption market?

How has the market performed over the last five years?



What are the main segments that make up South Korea's energy consumption market?



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