

Egypt Non-Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Non-Life Insurance in Egypt industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The non-life insurance market consists of the general insurance market segmented into motor, property, liability and other insurance. The other segment is made up of non-life insurance products including health, travel, and accident cover among others. The value of the non-life insurance market is shown in terms of gross premium incomes. Gross premium income is defined as the insurer's premium income for the year from its policies, calculated without reduction for reinsurance premiums paid or payable by the insurer.

The Egyptian non-life insurance market had total gross written premiums of \$1.5 billion in 2022, representing a compound annual growth rate (CAGR) of 12% between 2017 and 2022.

The Motor segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$0.5 billion, equivalent to 30.3% of the market's overall value.

The market for non-life insurance in Egypt had very strong growth overall in the historical period, however, the market saw a significant drop in growth in 2022. In the event that inflation continues for a longer time frame than expected and consumer expenditures rise in the future, the Egyptian non-life insurance companies will also incur higher claim costs as a result.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the non-life insurance market in Egypt

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in Egypt

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Egypt non-life insurance market with five year forecasts

REASONS TO BUY

What was the size of the Egypt non-life insurance market by value in 2022?

What will be the size of the Egypt non-life insurance market in 2027?

What factors are affecting the strength of competition in the Egypt non-life insurance market?

How has the market performed over the last five years?

Who are the top competitors in Egypt's non-life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What has been the rationale behind recent M&A activity?
- 7.5. How has the COVID-19 outbreak impacted the market?

8 COMPANY PROFILES

- 8.1. Allianz SE
- 8.2. Arab Misr Insurance Group
- 8.3. AXA SA
- 8.4. Gulf Insurance Group KSCP

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Egypt non-life insurance market value: \$ billion, 2017-22(e)
- Table 2: Egypt non-life insurance market category segmentation: % share, by value, 2017-2022(e)
- Table 3: Egypt non-life insurance market category segmentation: \$ billion, 2017-2022
- Table 4: Egypt non-life insurance market geography segmentation: \$ billion, 2022(e)
- Table 5: Egypt non-life insurance market value forecast: \$ billion, 2022-27
- Table 6: Egypt non-life insurance market share: % share, by value, 2022(e)
- Table 7: Allianz SE: key facts
- Table 8: Allianz SE: Annual Financial Ratios
- Table 9: Allianz SE: Key Employees
- Table 10: Allianz SE: Key Employees Continued
- Table 11: Arab Misr Insurance Group: key facts
- Table 12: Arab Misr Insurance Group: Key Employees
- Table 13: AXA SA: key facts
- Table 14: AXA SA: Annual Financial Ratios
- Table 15: AXA SA: Key Employees
- Table 16: AXA SA: Key Employees Continued
- Table 17: AXA SA: Key Employees Continued
- Table 18: Gulf Insurance Group KSCP: key facts
- Table 19: Gulf Insurance Group KSCP: Annual Financial Ratios
- Table 20: Gulf Insurance Group KSCP: Key Employees
- Table 21: Egypt size of population (million), 2018-22
- Table 22: Egypt gdp (constant 2005 prices, \$ billion), 2018-22
- Table 23: Egypt gdp (current prices, \$ billion), 2018-22
- Table 24: Egypt inflation, 2018-22
- Table 25: Egypt consumer price index (absolute), 2018-22
- Table 26: Egypt exchange rate, 2017-21

List Of Figures

LIST OF FIGURES

Figure 1: Egypt non-life insurance market value: \$ billion, 2017-22(e)

Figure 2: Egypt non-life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: Egypt non-life insurance market geography segmentation: % share, by value, 2022(e)

Figure 4: Egypt non-life insurance market value forecast: \$ billion, 2022-27

Figure 5: Forces driving competition in the non-life insurance market in Egypt, 2022

Figure 6: Drivers of buyer power in the non-life insurance market in Egypt, 2022

Figure 7: Drivers of supplier power in the non-life insurance market in Egypt, 2022

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in Egypt, 2022

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in Egypt, 2022

Figure 10: Drivers of degree of rivalry in the non-life insurance market in Egypt, 2022

Figure 11: Egypt non-life insurance market share: % share, by value, 2022(e)

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