

Defense Spending in Singapore

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Abstracts

Defense Spending in Singapore

SUMMARY

Defense Spending in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

Defense spending covers capital items, military personnel, government defense agencies, and related expenditure on defense and peacekeeping. The value of the market is taken to include both current and capital expenditure on the armed forces, including funding contributions to peacekeeping forces, such as the United Nations Peacekeeping Forces, defense ministries and other government agencies engaged in defense projects, paramilitary forces (when judged to be trained and equipped for military operations) and military space activities. Expenditure on personnel (including salaries and social services of both military and civil personnel, and retirement pensions of military personnel), procurement, research and development, infrastructure spending, military aid (taken as expenditure by the donor country) and general operations and maintenance are also included. Note that current expenditure on previous military activity such as veterans' benefits, weapon destruction, demobilization, and defense conversion are all excluded, as is expenditure on civil defense.

The Singaporean defense spending market had a total budget allocation of \$11,340.1m in 2019, representing a compound annual growth rate (CAGR) of

4.2% between 2015 and 2019.

Market consumption volume increased with a CAGR of 0.6% between 2015 and 2019, to reach a total of 72,495 active serving personnel in 2019.

Increasing uncertainty between the US, China, and other countries in the South China Sea has led Singapore to ramp up its defense expenditure.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the defense spending market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the defense spending market in Singapore

Leading company profiles reveal details of key defense spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore defense spending market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Singapore defense spending market by value in 2019?

What will be the size of the Singapore defense spending market in 2024?

What factors are affecting the strength of competition in the Singapore defense spending market?

How has the market performed over the last five years?

What are the main segments that make up Singapore's defense spending market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What was the rationale behind recent M&A activity?

7.4. Have there been any significant contract wins in recent years?

8 COMPANY PROFILES

8.1. ThyssenKrupp Marine Systems GmbH

8.2. The Boeing Company

8.3. Singapore Technologies Engineering Ltd

8.4. Airbus SE.

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Singapore defense spending market value: \$ million, 2015-19

Table 2: Singapore defense spending market volume: active serving personnel, 2015-19

Table 3: Singapore defense spending market category segmentation: \$ million, 2019

Table 4: Singapore defense spending market geography segmentation: \$ million, 2019

Table 5: Singapore defense spending market value forecast: \$ million, 2019-24

Table 6: Singapore defense spending market volume forecast: active serving personnel, 2019-24

Table 7: ThyssenKrupp Marine Systems GmbH: key facts

Table 8: ThyssenKrupp Marine Systems GmbH: Key Employees

Table 9: The Boeing Company: key facts

Table 10: The Boeing Company: Annual Financial Ratios

Table 11: The Boeing Company: Key Employees

Table 12: The Boeing Company: Key Employees Continued

Table 13: The Boeing Company: Key Employees Continued

Table 14: The Boeing Company: Key Employees Continued

Table 15: Singapore Technologies Engineering Ltd: key facts

Table 16: Singapore Technologies Engineering Ltd: Annual Financial Ratios

Table 17: Singapore Technologies Engineering Ltd: Key Employees

Table 18: Airbus SE.: key facts

Table 19: Airbus SE.: Annual Financial Ratios

Table 20: Airbus SE.: Key Employees

Table 21: Airbus SE.: Key Employees Continued

Table 22: Airbus SE.: Key Employees Continued

Table 23: Airbus SE.: Key Employees Continued

Table 24: Singapore size of population (million), 2015-19

Table 25: Singapore gdp (constant 2005 prices, \$ billion), 2015-19

Table 26: Singapore gdp (current prices, \$ billion), 2015-19

Table 27: Singapore inflation, 2015-19

Table 28: Singapore consumer price index (absolute), 2015-19

Table 29: Singapore exchange rate, 2015-19

List Of Figures

LIST OF FIGURES

Figure 1: Singapore defense spending market value: \$ million, 2015-19

Figure 2: Singapore defense spending market volume: active serving personnel, 2015-19

Figure 3: Singapore defense spending market category segmentation: % share, by value, 2019

Figure 4: Singapore defense spending market geography segmentation: % share, by value, 2019

Figure 5: Singapore defense spending market value forecast: \$ million, 2019-24

Figure 6: Singapore defense spending market volume forecast: active serving personnel, 2019-24

Figure 7: Forces driving competition in the defense spending market in Singapore, 2019

Figure 8: Drivers of buyer power in the defense spending market in Singapore, 2019

Figure 9: Drivers of supplier power in the defense spending market in Singapore, 2019

Figure 10: Factors influencing the likelihood of new entrants in the defense spending market in Singapore, 2019

Figure 11: Factors influencing the threat of substitutes in the defense spending market in Singapore, 2019

Figure 12: Drivers of degree of rivalry in the defense spending market in Singapore, 2019

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