

Defense Spending in Scandinavia - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Defense Spending in Scandinavia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

Defense spending covers capital items, military personnel, government defense agencies, and related expenditure on defense and peacekeeping. The value of the market is taken to include both current and capital expenditure on the armed forces, including funding contributions to peacekeeping forces, such as the United Nations Peacekeeping Forces, defense ministries and other government agencies engaged in defense projects, paramilitary forces (when judged to be trained and equipped for military operations) and military space activities. Expenditure on personnel (including salaries and social services of both military and civil personnel, and retirement pensions of military personnel), procurement, research and development, infrastructure spending, military aid (taken as expenditure by the donor country) and general operations and maintenance are also included. Note that current expenditure on previous military activity such as veterans' benefits, weapon destruction, demobilization, and defense conversion are all excluded, as is expenditure on civil defense.

The Scandinavian defense spending market had total budget allocation of \$21.3bn in 2020, representing a compound annual growth rate (CAGR) of 6.1% between 2016 and 2020.

Market consumption volumes declined with a compound annual rate of change (CARC) of -0.5% between 2016 and 2020, to reach a total of 92,900 active serving personnel in 2020.

Denmark, Sweden, and Norway grew at a faster rate than Finland, the other Scandinavian nation, which may be because Finland is the only Scandinavian nation not in NATO, meaning there is no regulatory pressure to increase defense spending by 2024.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the defense spending market in Scandinavia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the defense spending market in Scandinavia

Leading company profiles reveal details of key defense spending market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Scandinavia defense spending market with five year forecasts

REASONS TO BUY

What was the size of the Scandinavia defense spending market by value in 2020?

What will be the size of the Scandinavia defense spending market in 2025?

What factors are affecting the strength of competition in the Scandinavia defense spending market?

How has the market performed over the last five years?

What are the main segments that make up Scandinavia's defense spending market?

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