

Credit Cards in the United Kingdom

<https://marketpublishers.com/r/C947C3CD0ACEN.html>

Date: April 2020

Pages: 38

Price: US\$ 350.00 (Single User License)

ID: C947C3CD0ACEN

Abstracts

Credit Cards in the United Kingdom

SUMMARY

Credit Cards in the United Kingdom industry profile provides top%li%line qualitative and quantitative summary information including: market size (value 2015%li%19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The credit cards profile covers the consumer credit market.

The UK credit cards sector had total balances outstanding of \$93.2bn in 2019, representing a compound annual growth rate (CAGR) of 3.1% between 2015 and 2019.

An increasing volume of credit card payments, based on a higher use%li%frequency, has driven growth in the UK sector in recent years.

Since the Brexit vote, consumer confidence has been declining, offsetting the sector, leading it to grow in at a decelerated rate.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the credit cards market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the credit cards market in the United Kingdom

Leading company profiles reveal details of key credit cards market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom credit cards market with five year forecasts

REASONS TO BUY

What was the size of the United Kingdom credit cards market by value in 2019?

What will be the size of the United Kingdom credit cards market in 2024?

What factors are affecting the strength of competition in the United Kingdom credit cards market?

How has the market performed over the last five years?

How large is the United Kingdom's credit cards market in relation to its regional counterparts?

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COMPANIES MENTIONED

Barclays Bank Plc

Lloyds Bank Plc

HSBC Holdings Plc

The Royal Bank of Scotland Group Plc

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