

Credit Cards in South Korea

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Abstracts

Credit Cards in South Korea

SUMMARY

Credit Cards in South Korea industry profile provides top%li%line qualitative and quantitative summary information including: market size (value 2015%li%19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The credit cards profile covers the consumer credit market.

The South Korean Credit Cards sector had total value of \$81.2bn in 2019, representing a compound annual growth rate (CAGR) of 9.8% between 2015 and 2019.

A series of interest rate cuts in South Korea in recent years, in a bid to spur economic growth, has stimulated demand for credit.

High household disposable income, alongside an increase in consumer confidence, mean that the credit card sector was able to grow to a new%li%level high over the last five years.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and

leading players in the credit cards market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the credit cards market in South Korea

Leading company profiles reveal details of key credit cards market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea credit cards market with five year forecasts

REASONS TO BUY

What was the size of the South Korea credit cards market by value in 2019?

What will be the size of the South Korea credit cards market in 2024?

What factors are affecting the strength of competition in the South Korea credit cards market?

How has the market performed over the last five years?

How large is South Korea's credit cards market in relation to its regional counterparts?

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COMPANIES MENTIONED

Hana Financial Group Inc

KB Financial Group Inc

Shinhan Financial Group Co Ltd

Woori Bank

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